

Certificate

We have audited the account of **The Society of St.Theresa, Lungai, Dist: Sundergarh, Orissa, Pin Code - 769004 Registration No: 21349/153 of 2001-2002 and FCRA No.: 105070047** for the financial year ending the **31st March 2025** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs. 14,29,069.23**
- (ii) foreign contribution of / worth **Rs. 89,04,516.00** was received by the Association during the financial year **2024-25**;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs. 1,48,316.00** was received by the Association during the financial year **2024-25**;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year **2024-25** was **Rs. 28,99,761.66**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution(Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief (**The Society of St.Theresa, Lungai**) has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.



For K.D Lath & Co
Chartered Accountants
(FRNo. 306011E)



Sudhir Lath
(Partner)
(Membership No. 059396)

Place: Rourkela
Date: 15/07/2025
UDIN: 25059396BMJHPV7953

**THE SOCIETY OF ST. THERESA
LUNGAI**

BALANCE SHEET AS AT 31.03.2025 (FCRA)

Amount (Rs.)

Particulars	Note	As at 31 March 2025	As at 31 March 2024
SOURCES OF FUND			
I. NPO' Fund			
a. Unrestricted Funds	1	28,99,761.66	14,29,069.23
B. Capital Reserve for Fixed Assets	2	9,09,28,911.53	9,15,99,509.10
TOTAL		9,38,28,673.19	9,30,28,578.33
APPLICATION OF FUND			
I. Non Current Assets			
a. Property, Plant and Equipment and Intangible Assets			
i. Property, Plant and Equipment	3	9,09,28,911.53	9,15,99,509.10
II. CURRENT ASSETS, LOANS & ADVANCES			
a. Cash & Bank Balances	4	28,99,761.66	14,29,069.23
TOTAL		9,38,28,673.19	9,30,28,578.33

Significant accounting policies and notes to account 8
The accompanying notes form an integral part of the financial statement.

Auditors
In terms of our report of even date.

For K.D Lath & Co
Chartered Accountants
(FRN: 306011E)

Sudhir Lath

Sudhir Lath

Partner

Membership No.: 059396



Rourkela

Dated : 15 JUL 2025

Bail

President

The Society of St. Theresa
Lungai, Vedvyas
Rourkela- 769004
Odisha, India

Skumar

Treasurer

The Society of St. Theresa
Lungai, Vedvyas- P.O
Rourkela- 769004
Odisha, India

THE SOCIETY OF ST. THERESA
LUNGAI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

Amount (Rs.)

PARTICULARS	Note	For the year ended 31st March' 2025	For the year ended 31st March' 2024
I. INCOME			
Recurring Receipts	5	90,52,832.00	26,94,503.29
TOTAL		90,52,832.00	26,94,503.29
II. EXPENDITURE			
Recurring Expenses	6	63,70,463.89	22,38,653.18
TOTAL		63,70,463.89	22,38,653.18
Excess of Income over application	[I-II]	26,82,368.11	4,55,850.11
Less: Fixed Assets purchases transferred to Capital Reserve		12,11,675.68	7,46,494.00
Net Surplus (Deficit) transferred to General Reserve		14,70,692.43	-2,90,643.89

Significant accounting policies and notes to account 8

The accompanying notes form an integral part of the financial statement.

Auditors

In terms of our report of even date.

For K.D Lath & Co
Chartered Accountants
(FRN: 306011E)



Sudhir Lath

Partner

Membership No.: 059396

Rourkela

Dated : 15 JUL 2025





President

The Society of St. Theresa
Lungai, Vedvyas
Rourkela- 769004
Odisha, India



Treasurer

The Society of St. Theresa
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Odisha, India

THE SOCIETY OF ST. THERESA
LUNGAI

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

Amount (Rs.)

PARTICULARS	Note	For the year ended 31st March' 2025	For the year ended 31st March' 2024
I. RECEIPTS			
OPENING BALANCE			
Cash at Bank		14,29,069.23	17,19,713.12
Recurring Receipts	5	90,52,832.00	26,94,503.29
	TOTAL	1,04,81,901.23	44,14,216.41
II. PAYMENTS			
Recurring Expenses	6	63,70,463.89	22,38,653.18
Non Recurring Expenses	7	12,11,675.68	7,46,494.00
CLOSING BALANCE			
Cash at Bank		28,99,761.66	14,29,069.23
	TOTAL	1,04,81,901.23	44,14,216.41

Significant accounting policies and notes to account


8

The accompanying notes form an integral part of the financial statement.

Auditors

In terms of our report of even date.


For K.D Lath & Co
Chartered Accountants
(FRN: 306011E)



Sudhir Lath
Partner
Membership No.: 059396



Rourkela

Dated : 15 JUL 2025


President
The Society of St. Theresa
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Rourkela- 769004
Odisha, India


Treasurer
The Society of St. Theresa
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**THE SOCIETY OF ST. THERESA
LUNGAI**

Notes forming part of the Financial Statements for the year ended 31st March 2025(FCRA)

UNRESTRICTED FUNDS Amount (Rs.)
Note-1

PARTICULARS	As at 31 March 2025	As at 31 March 2024
Opening Balances	14,29,069.23	17,19,713.12
Add: Excess of income over expenditure	14,70,692.43	-2,90,643.89
TOTAL	28,99,761.66	14,29,069.23

Capital Reserve for Fixed Assets

Note-2

PARTICULARS	As at 31 March 2025	As at 31 March 2024
Opening Balances	9,15,99,509.10	9,08,53,015.10
Add: Assets acquired during the year	12,11,675.68	7,46,494.00
Less: Asset Written off during the year	18,82,273.25	-
TOTAL	9,09,28,911.53	9,15,99,509.10



President

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Treasurer

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**THE SOCIETY OF ST. THERESA
LUNGAI**

Notes forming part of the Financial Statements for the year ended 31st March 2025(FCRA)

Amount (Rs.)

Property, Plant and Equipment

Note-3

PARTICULARS	Gross block as on 01.04.2024	Additions	Transfer/ Written Off	Net block as on 31.03.2025
Bolero	6,39,179.00	-	-	6,39,179.00
Building	8,12,89,780.68	4,41,845.76	-	8,17,31,626.44
Compound Wall	2,77,736.97	-	-	2,77,736.97
Computer & Software	11,38,635.00	4,38,829.92	11,22,738.00	4,54,726.92
Computerised Embroidery Machine	1,16,000.00	-	-	1,16,000.00
Furniture & Fixtures	14,58,701.00	-	1,12,563.00	13,46,138.00
Health Centre	34,700.00	-	-	34,700.00
Hostel Kitchen Appliances	7,05,240.00	-	-	7,05,240.00
Laptop	40,221.25	-	40,221.25	-
Library Books	90,000.00	-	-	90,000.00
Motor Vehicle	9,47,014.20	3,31,000.00	-	12,78,014.20
Musical Instruments	96,679.00	-	22,400.00	74,279.00
Refrigerator	22,320.00	-	-	22,320.00
Science Lab	19,38,320.00	-	3,44,351.00	15,93,969.00
Scorpio	21,24,309.00	-	-	21,24,309.00
Sewing Machine	27,200.00	-	-	27,200.00
Solar Power	2,04,800.00	-	-	2,04,800.00
Water Purifier Plant	4,48,673.00	-	2,40,000.00	2,08,673.00
Total	9,15,99,509.10	12,11,675.68	18,82,273.25	9,09,28,911.53
PY(2023-2024)	9,08,53,015.10	7,46,494.00	-	9,15,99,509.10



Bill
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**THE SOCIETY OF ST. THERESA
LUNGAI**

Notes forming part of the Financial Statements for the year ended 31st March 2025(FCRA)

CASH & BANK BALANCES Amount (Rs.)
Note-4

PARTICULARS	As at 31 March 2025	As at 31 March 2024
Canara Bank A/c No.20681	28,88,839.03	11,08,567.96
SBI New Delhi (A/c No. 40020338753)	10,922.63	3,20,501.27
	28,99,761.66	14,29,069.23

RECURRING RECEIPTS Note-5

PARTICULARS	For the year ended 31st March' 2025	For the year ended 31st March' 2024
Donation Received	89,04,516.00	26,51,183.29
Interest Received from Bank	1,48,316.00	43,320.00
	90,52,832.00	26,94,503.29

RECURRING EXPENSES Note-6

PARTICULARS	For the year ended 31st March' 2025	For the year ended 31st March' 2024
Audit Fees	11,800.00	12,980.00
Bank Charges	15,038.36	8,912.18
Empowerment of Children and Women	2,33,429.50	2,04,043.00
Human Trafficking	4,86,865.00	-
Legal & Professional Charges	39,058.00	24,780.00
Legal awareness capacity building session for Women	1,10,000.00	89,700.00
Printing & Stationary	9,230.00	6,083.00
Repair & Maintenance (Sikajore)	21,98,583.00	9,44,000.00
Vocational Training (Tailoring)	3,20,073.03	2,99,440.00
Women's Empowerment	29,46,387.00	6,48,715.00
	63,70,463.89	22,38,653.18



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THE SOCIETY OF ST. THERESA
LUNGAI

Notes forming part of the Financial Statements for the year ended 31st March 2025(FCRA)

Amount (Rs.)
Note-7
NON RECURRING EXPENSES

PARTICULARS	For the year ended	For the year ended
	31st March' 2025	31st March' 2024
Science Lab	-	7,19,294.00
Sewing Machine	-	27,200.00
Building	4,41,845.76	-
Computer & Software	4,38,829.92	-
Motor Vehicle	3,31,000.00	-
	12,11,675.68	7,46,494.00



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Background

THE SOCIETY OF ST. THERESA "the Society" registered under the Societies Registration Act, 1860 vide registration no. 21349/153 of 2001-2002 dated 16TH October, 2001. The Society was founded with the objective of promoting education, public health, women's empowerment, non-formal education, community development, etc. with focus on the urban and the rural poor.

1. Significant Accounting Policies

A. Basis of preparation of financial statement

- i. The financial statements are prepared under the historical cost convention, on a cash basis and comply with the mandatory accounting standards issued by the Institute of Chartered Accounts of India.
- ii. Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

B. Fixed Assets and Depreciation

- i. Fixed Assets are stated at cost of acquisition including directly attributable cost of bringing the asset to its working condition for intended use.
- ii. No depreciation is charged on fixed assets, as 100% cost of fixed assets is being claimed as application of income while computing total income as per Income Tax Act.
- iii. Whenever the assets are sold, the original cost of asset is deducted from the value of fixed assets and the profit/loss is transferred to Income and Expenditure Account.

C. Revenue Recognition

All income and expenditure items having a material bearing on the Financial Statements are recognized on a cash basis except income from investments on which TDS has been deducted.

D. Investments


Current Investments, if any, are stated at cost. Interest/dividend is recognized on receipt basis.

E. Corpus Fund

Donations received specifically towards corpus are credited to the **Corpus Fund**. These amounts are maintained separately and invested as required by law.




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**THE SOCIETY OF ST. THERESA
LUNGAI**

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (FCRA)

(Forming part of the Financial Statements for the year ending **31st March, 2025**)

2. NOTES TO ACCOUNTS

- a) The Society has renewed its registration under section 12A of the Income Tax Act, 1961, vide, registration number - AAAAT5324ME20214 dated 31-05-2021 issued by Principal Commissioner of Income Tax/Commissioner of Income Tax for the Assessment Year from 2022-23 to Assessment Year 2026-27.
- b) The Society has renewed its registration under section 80G of the Income Tax Act, 1961, vide, registration number AAAAT5324M22HY01, dated 17.03.2023 issued by Principal Commissioner of Income Tax/ Commissioner of Income Tax for the Assessment Year from 2022-23 to Assessment Year 2026-27.
- c) The Society is renewed its registration under Foreign Contribution (Regulation) Act, 1976 vide registration number 105070047 dated 17.04.2002 (renewed for five years vide letter dated 10.03.2022 with effect from 01.04.2022).
- d) Previous year figures have been regrouped and/or rearranged wherever considered necessary to confirm to this year's classification.



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